

Ghost Watershed Alliance Society

A decorative graphic consisting of several overlapping, wavy lines in various shades of blue, flowing from left to right across the middle of the slide.

Financial Update
Jul 2022/Jun 2023

Prepared for presentation to the

Ghost Watershed Alliance Society
Annual General Meeting – November 25, 2023

Highlights for 2022/2023

- Increase in fundraising activities for projects. Total income of about \$167,000 this fiscal year.
- Expenditures for Core Operations remained stable compared to previous fiscal year.
- Casino in May 2022 event brought in \$38,000, which will be used over the next 3 years. Casino funds were essential in covering operations and programs costs.
- Presenting draft financial statement for 2022/23 with reconciliation of accounts currently underway.

Income and Expenses

at June 30, 2023

Income	
Memberships	\$800.00
Donations	\$1,603.00
Grants	\$12,445.00
Honorariums	\$750.00
Gaming funds	\$38,826.25
Bioeng & Educ.	\$17,229.90
E&O	\$6,175.00
BRBC Online SOW Project & GIS mapping	\$8,000.00
Outreach, Awareness, Programs	\$12,750.00
Water Monitoring Program grants	\$68,505.91
Total Income:	\$167,085.06

Income and Expenses

at June 30, 2023

Expenses for Operations	
Executive Director contract (ops. portion)	\$9,599.25
Travel, ED	\$941.75
Telephone (for 2021 and 2022)	\$600.00
Advertising and Promotional	\$1,437.45
Bank fees	\$55.25
Meeting costs	\$88.00
Insurance	\$1,661.00
Supplies, Printing and Copying	\$185.97
Other, inReach Safety Plan	\$135.70
Accounting, professional fees	\$600.00
Admin costs (stamps, postal box rent)	\$201.60
Total operations expenses:	\$15,505.97

Income and Expenses

at June 30, 2023

Project Expenses	
Bioeng & Education	\$13,216.41
E&O	\$12,725.99
BRBC Online SOW Project & GIS mapping	\$12,577.78
Outreach, Awareness, Programs	\$10,397.57
Taking Action on Native Trout Recovery:	
Water Monitoring Program	\$22,293.80
Partner organizations	\$39,475.50
Project Management	\$2,910.53
Other Project Expenses	\$301.17
Other Programs Expenses	\$7,151.81
Total Project Expenses:	\$120,749.39

Income and Expenses

at June 30, 2023

Summary	
Total Income	\$167,085.06
Total Expenses - Operations	\$15,505.97
Total Expenses - Projects	\$120,749.39
Net Income:	\$30,829.70

Balance Sheet

at June 30, 2023

Current Assets		
	Operating Account (Scotiabank)	\$55,171.97
	Gaming funds (ATB)	\$43,067.57
	Petty Cash	\$1,112.95
	Accounts Receivable	\$6,736.20
	Prepaid expenses	\$1,625.47
	Total current assets	\$99,352.49
Current Liabilities		
	Unspent project funds	\$36,900.61
	Accounts payable	\$8,497.21
	Total current liabilities	\$45,397.82
	Net Assets	\$53,954.67