

Ghost Watershed Alliance Society

A decorative graphic consisting of several overlapping, wavy lines in various shades of blue, flowing from left to right across the middle of the slide.

Financial Report Fiscal Year ending June 30, 2024

Prepared for presentation to the
Ghost Watershed Alliance Society
Annual General Meeting – November 23, 2024
Presented by Bob Miller (Treasurer)

Highlights for 2023/2024

- Fundraising activities for projects were similar to the previous year. Total income of about \$134,000 this fiscal year.
- Expenditures for Core Operations remained stable.
- Casino funds raised in 2022 continued to be essential in covering operations and programs costs. Received approval to use Casino funds for some of the Education Coordinator's work.
- Presenting draft financial statement for 2023/24 with final review currently underway.

Income and Expenses

at June 30, 2024

| Income | |
|--|---------------------|
| Memberships | \$890.00 |
| Donations | \$870.00 |
| Grants | \$14,405.00 |
| Honorariums | \$300.00 |
| Gaming funds (interest) | \$14.73 |
| Bioengineering & Education | \$51,764.00 |
| BRBC Online SOW Project & GIS mapping | \$2,000.00 |
| Education, Outreach, Awareness, Programs | \$13,450.00 |
| Water Monitoring Program grants | \$50,132.00 |
| Total Income: | \$133,825.73 |

Income and Expenses

at June 30, 2023

| Expenses for Operations | |
|---|--------------------|
| Executive Director contract (ops. portion) | \$8,550.81 |
| Travel, ED | \$1,671.24 |
| Telephone | \$300.00 |
| Advertising and Promotional | \$195.29 |
| Bank fees | \$202.11 |
| Meeting costs | \$105.00 |
| Insurance | \$1,680.00 |
| Supplies, Printing and Copying | \$20.34 |
| Other, inReach Safety Plan | \$176.69 |
| Misc. expenses (accounting, software, etc.) | \$140.13 |
| Admin costs (stamps, postal box rent) | \$191.10 |
| Total operations expenses: | \$13,232.71 |

Income and Expenses

at June 30, 2024

| Project & Program Expenses | |
|--|---------------------|
| Bioengineering & Education | \$24,599.85 |
| BRBC Online SOW Project & GIS mapping | \$4,702.02 |
| Education, Outreach, Awareness, Programs | \$15,815.79 |
| Taking Action on Native Trout Recovery: | |
| Water Monitoring Program | \$17,343.75 |
| Partner organizations | \$28,929.00 |
| Project Management | \$2,560.23 |
| Other WMP Project Expenses | \$527.17 |
| Other Program and Project Expenses | \$12,248.73 |
| Total Project Expenses: | \$106,726.54 |

Income and Expenses

at June 30, 2024

| Summary | |
|--------------------------------------|--------------------|
| Total Income | \$133,825.73 |
| Total Expenses - Operations | \$13,232.71 |
| Total Expenses – Projects & Programs | \$106,726.54 |
| Net Income: | \$13,866.48 |

Balance Sheet

at June 30, 2024

| Current Assets | | |
|----------------------------|---|---------------------|
| | Operating Account (Scotiabank) | \$78,909.63 |
| | Gaming funds (ATB) | \$33,186.39 |
| | Petty Cash | \$1,122.95 |
| | Accounts Receivable (Grants to be received) | \$32,777.20 |
| | Prepaid expenses | \$1,300.01 |
| | Total current assets | \$147,296.18 |
| | | |
| Current Liabilities | | |
| | Unspent project funds | \$71,908.44 |
| | Accounts payable | \$20,348.64 |
| | Total current liabilities | \$92,257.08 |
| | | |
| | Net Assets | \$55,039.10 |