

Ghost Watershed Alliance Society

A decorative graphic at the top of the slide consists of several blue wavy lines of varying shades, creating a sense of motion and depth against a solid blue background.

Financial Report Fiscal Year ending June 30, 2025

Prepared for presentation to the
Ghost Watershed Alliance Society
Annual General Meeting – November 8, 2025
Presented by Terry Jevne (Treasurer)

Highlights for 2024/2025

- Funding for projects has increased compared to the previous year. Total income of just over \$146,000 this fiscal year.
- Expenditures for Operations increased as GWAS' operations grew. A new iPad with accessories and new data storage devices were purchased as well.
- Casino funds raised in 2022 continued to be essential in supporting costs for operations and programs.
Next Casino event November 21 & 22, 2025.
- Presenting draft financial statement for 2024/25 to be reviewed by two members to be appointed today.

Income and Expenses

at June 30, 2025

Income	
Memberships	\$750.00
Donations	\$990.00
Grants	\$15,010.92
Honorariums	\$0.00
Gaming funds (interest)	\$8.91
Bioengineering & Education	\$27,508.00
Outreach, Awareness, Programs	\$21,239.08
Water Monitoring Program grants	\$80,861.00
Total Income:	\$146,367.91

Income and Expenses

at June 30, 2025

Expenses for Operations	
Executive Director contract (ops. portion)	\$13,839.76
Travel, ED	\$1,508.83
Telephone	\$315.00
Advertising and Promotional (web hosting)	\$239.40
Bank fees	\$62.00
Meeting costs	\$0.00
Insurance	\$1,680.00
Assets (iPad)	\$1,547.44
Supplies, Printing and Copying	\$349.70
Data Storage	\$995.36
Other, inReach Safety Plan	\$283.41
Misc. expenses (Zoom subscription, etc.)	\$522.38
Training courses, workshops and conferences	\$54.58
Admin costs (stamps, postal box rent)	\$242.94
Total operations expenses:	\$21,640.80

Income and Expenses

at June 30, 2024

Project & Program Expenses	
Bioengineering & Education	\$41,407.71
Outreach, Awareness, Programs	\$22,542.83
Water Monitoring Program	\$84,025.49
Total Project Expenses:	\$147,976.03

Income and Expenses

at June 30, 2024

Summary	
Total Income	\$146,367.91
Total Expenses - Operations	\$21,640.80
Total Expenses – Projects	\$147,976.03
Net Income:	-\$23,248.93

Balance Sheet at June 30, 2025

Current Assets		
	Operating Account (Scotiabank)	\$68,832.74
	Gaming funds (ATB)	\$20,184.36
	Petty Cash	\$1,012.95
	Accounts Receivable (Grants to be received)	\$126,358.00
	Prepaid expenses	\$2,584.75
	Total current assets	\$218,972.80
Current Liabilities		
	Unspent project funds	\$154,312.99
	Accounts payable	\$20,038.00
	Total current liabilities	\$174,350.99
Equity		
	Opening equity balance	\$55,099.10
	Net income	-\$23,248.93
	Change in equity	-\$12,771.63
	Total equity	\$44,621.81
	Total current liability and equity	\$218,972.80