Ghost Watershed Alliance Society

Working Together to Protect Source Water

Financial Report
Fiscal Year ending June 30, 2026

Prepared for presentation to the

Ghost Watershed Alliance Society

Annual General Meeting – November 14, 2026

Presented by Karen Laustsen (Treasurer)

Highlights for 2025/2026

- Funding for Projects and Operations has remained stable compared to the previous year.

- The 2025 Casino event raised over $68,000! Many thanks again to all the volunteers who made this event possible!

- Expenditures for Operations have remained stable as well compared to last year.



GWAS

Highlights for 2025/2026

- GWAS's significant involvement in the Alberta Government's Ghost-Kananaskis planning initiative was made possible by both hundreds of volunteer hours and staff time, which was supported by Casino funds mainly.

- Presenting draft financial statement for 2025/26 to be reviewed by two members to be appointed today.



Income and Expenses

as of June 30, 2026

Income		2026	2025
Operations	Memberships	$840.00	$750.00
	Donations	$1,595.60	$990.00
	Grants	$11,414.65	$15,010.92
	Honorariums	$400.00	$0.00
	Gaming funds interest	$16.06	$8.91
	Casino 2025 event	$68,343.09	$0.00
Projects	Bioeng & Educ.	$16,850.00	$27,508.00
	Outreach, Awareness, Programs	$14,085.35	$21,239.08
	Water Monitoring Program grants	$102,794.00	$80,861.00
Income		**$216,338.75**	**$146,367.91**

Income and Expenses

as of June 30, 2026

Expenses		2026	2025
Operations	Executive Director contract (excl. project management)	$10,461.01	$13,839.76
	Travel, ED (excl. travel for projects)	$1,142.98	$1,508.83
	Telephone	$378.00	$315.00
	Advertising and Promotional (web hosting)	$279.40	$239.40
	Bank fees	$80.26	$62.00
	Meeting costs	$658.80	$0.00
	Insurance	$1,004.00	$1,680.00
	Assets	$0.00	$1,547.44
	Supplies	$0.00	$336.05
	Printing and Copying	$0.00	$13.65
	Other, inReach Safety Plan	$290.29	$283.41
	Data Storage	$0.00	$995.36
	Misc. expenses (Zoom subscrip., software, etc.)	$263.43	$522.38
	Training courses, workshops and conferences	$0.00	$54.58
	Promotional expenses	$653.20	$0.00
	Casino event costs	$3,133.34	$0.00
	Admin costs (stamps, postal box rent)	$196.35	$242.94
	Expenses for operations	**$18,541.06**	**$21,640.80**

Income and Expenses

as of June 30, 2026

Expenses		2026	2025
Projects	Bioeng & Education	$37,479.07	$41,407.71
	Outreach, Awareness, Programs	$35,414.99	$22,542.83
	Water Monitoring Program grants	$88,965.42	$84,025.49
	Expenses for projects	**$161,859.48**	**$147,976.03**

Summary of Income and Expenses	2026	2025
Total Income	$216,338.75	$146,367.91
Total Expenses - Operations	$18,541.06	$21,640.80
Total Expenses – Projects	$161,859.48	$147,976.03
Net Income:	**$35,938.21**	**-$23,248.93**

Balance Sheet as of June 30, 2026

Current Assets		
	Scotiabank (Operating account)	$52,992.89
	ATB (Casino funds)	$71,014.87
	Petty Cash	$1,960.50
	Accounts Receivable (Grants to be received)	$120,025.00
	Prepaid expenses	$0.00
	Capital assets	$1,547.44
	Total current assets	**$247,540.70**
Current Liabilities		
	Unspent project funds	$110,084.74
	Accounts payable	$9,940.26
	Total current liabilities	**$120,025.00**
Net Assets		
	Fixed assets (iPad)	$1,547.44
	Unrestricted Net Assets	$24,645.21
	Net assets restricted for projects	$30,308.18
	Net assets restricted (Casino)	$71,014.87
	Total Assets	**$127,515.70**
	Total Current Liability and Net Assets	**$247,540.70**

Thank you to our funders!

Alberta Conservation Association

Alberta Ecotrust

City of Calgary

Forest Resource Improvement Association of Alberta
(FRIP grant sponsored by West Fraser / SLS and BRBC)

Land Stewardship Centre

MD of Bighorn

Fisheries and Oceans Canada - Habitat Stewardship Program

&

our members and all the generous individual donors!